

FINANCIAL REPORT FOR MADISON COUNTY, ALABAMA
FOR THE PERIOD ENDING SEPTEMBER 30, 2025

		American Rescue	Other		
	General Fund	Plan Act	Governmental	Proprietary Funds	Total Funds
Revenues			Funds		
Taxes	103,330,783.78		14,000,402.82		117,331,186.60
Licenses and Permits	1,966,186.96		602,816.95		2,569,003.91
Intergovernmental	27,920,821.91	21,186,499.49	13,495,520.90		62,602,842.30
Charges for Services	23,218,991.19		5,984,368.65	\$ 18,937,378.32	48,140,738.16
Water Sales				16,890,188.15	16,890,188.15
Fines and Forfeits	89,489.53			413,158.53	502,648.06
Miscellaneous	8,568,814.71	1,212,247.46	3,571,600.94	2,427,167.51	15,779,830.62
Total Revenues	165,095,088.08	22,398,746.95	37,654,710.26	38,667,892.51	263,816,437.80
Expenditures					
Current:					
General Government	36,975,540.54	1,007,258.58	10,903,648.72		48,886,447.84
Public Safety	56,526,524.09	867,349.98	5,010,700.05	1,700,542.55	64,105,116.67
Highways & Roads	21,003,207.77	178,200.00	7,596,266.30		28,777,674.07
Sanitation	1,053,761.00			25,285,009.02	26,338,770.02
Health	909,861.93		1,096,617.53		2,006,479.46
Welfare	476,413.17		95,391.04		571,804.21
Culture & Recreation	4,878,086.16	282,454.33	3,445,955.56		8,606,496.05
Education	40,000.00				40,000.00
Capital outlay	22,125,685.05	18,851,236.60	1,611,146.89		42,588,068.54
Debt service:					-
Principal Retirement	1,072,469.26		3,135,000.00		4,207,469.26
Interest and Fiscal Charges	50,110.29		1,330,100.00	448,399.61	1,828,609.90
Total Expenditures	145,111,659.26	21,186,499.49	34,224,826.09	27,433,951.18	227,956,936.02
Excess (Deficiency) of Revenues Over Expenditures	19,983,428.82	1,212,247.46	3,429,884.17	11,233,941.33	35,859,501.78
Other Financing Sources (Uses)					
Transfers In	2,673,591.00		8,465,401.04		11,138,992.04
Sale of Capital Assets	2,020,192.38	29,665.00	101,208.30	289,471.00	2,440,536.68
Transfers Out	(5,159,951.04)	(29,665.00)	(3,435,000.00)	(2,514,376.00)	(11,138,992.04)
Total Other Financing Sources (Uses)	(466,167.66)	-	5,131,609.34	(2,224,905.00)	2,440,536.68
Net Change in Fund	19,517,261.16	1,212,247.46	8,561,493.51	9,009,036.33	38,300,038.46
Balances					
Fund Balances - Beginning of Year, As Restated	174,293,800.92	2,216,279.24	69,798,176.60	125,028,555.57	371,336,812.33
Fund Balances - End of Year	\$ 193,811,062.08	\$ 3,428,526.70	\$ 78,359,670.11	\$ 134,037,591.90	\$ 409,636,850.79

INDEBTEDNESS OF MADISON COUNTY September 2025										
Fiscal Year Ended September 30	General Obligation Warrants, Series 2015		General Obligation Warrants, Series 2019-B		General Obligation Warrants, Series 2019-C		General Obligation Warrants, Series 2021		Water Revenue Warrants, Series 2018	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2026	630,000	92,850	925,000	739,150	1,710,000	368,500	136,000	13,539	1,035,000	494,250
2027	660,000	61,350	970,000	692,900	1,795,000	283,000	136,000	11,077	1,085,000	442,500
2028	680,000	41,550	990,000	673,500	1,885,000	193,250	136,000	8,616	1,140,000	388,250
2029	705,000	21,150	1,040,000	624,000	1,980,000	99,000	136,000	6,154	1,200,000	331,250
2030			1,245,000	605,800			136,000	3,692	1,260,000	271,250
2031-2035			7,020,000	2,240,400			136,000	1,231	4,165,000	423,250
2036-2039			6,880,000	708,800						
	2,675,000	216,900	19,070,000	6,284,550	7,370,000	943,750	816,000	44,309	9,885,000	2,350,750

Fund Equity Available	General Fund	Water Department
For Debt	\$193,811,062	\$ 112,156,089